

MATOSHRI EDUCATION SOCIETY'S

**MATOSHRI COLLEGE OF ENGINEERING &
RESEARCH CENTRE**

A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023



-: AUDITOR:-

**BKW AND ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.
Mail to: cabkw.info@gmail.com**



BKW AND ASSOCIATES,
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
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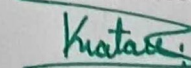
AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2023 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTRE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2023.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 0156600W


CA BHAVANA WATARE
PROP. [M. NO. 160160]



Place : Nasik
Date : 20.09.2023

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTER

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Expenditure		Rs.	Income		Rs.
To Educational Expenses		21656791.00	By Fees Income		162442293.25
Admission Regulating Authority F	186700.00		Development Fees	16766874.00	
Affiliation Fees	344500.00		Honors Fees	10000.00	
AICTE Exps.	317000.00		Ph D Research Center Fees	1772500.00	
Computer Rep & Maint Exps.	1240830.00		Tuition Fees	141580897.25	
CPGCON Exps.	5000.00		Sundry Receipts	153030.00	
Earn & Learn Exps.	81985.00		Admission Cancellation Charges	28000.00	
Educational Exps.	574989.00		Notice Pay & Other Recovries	103712.00	
Fees Rgulating Authority Charges	141690.00		Provisional Fees	8940.00	
Functional & Festival Exps.	1300185.00		Univercity Fees	2018340.00	
Gathering Exps	498000.00				
Guest Lecturers Charges	842500.00		By Interest Income		1611321.00
Honorarium	326100.00		Bank Interest	6140.00	
Lab Exps.	845183.00		FDR Interest	1605181.00	
Lab Repair maint.	413219.00				
Library Exps.	266350.00				
Magzine Exps.	441487.00				
Matoshri Asarabai Scholarship	1620565.00				
NAAC Fees	86152.00				
NBA Fees	70800.00				
Ph D Researh Center Exps.	570000.00				
Ph D Univercity Registration Fees	113000.00				
Sport Exps.	610311.00				
Student Medical Exps.	1195800.00				
Student Transportation Expenses.	1719642.00				
Student Welfare	5429987.00				
Teach Feast 23	109112.00				
Training & Placement	548972.00				
Univercity Pro Reta	600181.00				
Workshop Exps.	1156551.00				
To Administrative Expenses		46630072.90			
Office Exps.	278749.00				
Repair & Maint	94124.00				
Administrative Charges	2500000.00				
Admission Exps.	474592.00				
Advertisment Exps.	490850.00				
Audit Fees	200000.00				
Bank Comission & Charges	25974.24				
Building Maint Charges	3500000.00				
Building Repaire & Maintenance	1574428.00				
Building Rent	14040000.00				
Cleaning Charges	1770959.00				
Electrical Exps.	631877.00				
Electricity Exps.	1428708.00				
Fuel Exps.	7948265.00				
Furniture Repair & Maint	360251.00				
Garden Dev Exps.	413218.00				
Internet Exps.	658500.66				



Committee & Meeting Exps.	880937.00			
Membership Charges	81805.00			
Municipal & Other Taxes	28478.00			
Plumbing Charges	319435.00			
Postage & Telegram	66436.00			
Printing Exps.	158488.00			
Printing & Stationery	928892.00			
Professional Fees	207250.00			
Repairs & Maintenance-Equipmen	452544.00			
Repairs & Maintenance	414345.00			
Security Charges	474322.00			
Staff Aproval Exps.	11400.00			
Staff Mediclaim Insurance Exps.	290000.00			
Staff Welfare	667427.00			
Supervision Charges	2500000.00			
Telephone Exps.	160738.00			
Travelling Exps.	841352.00			
Vehicle Repaires & Maint.	945827.00			
Vehicle Taxes & Insurance	313213.00			
Water Charges	181770.00			
Website Development Exps.	29800.00			
Xerox Exps.	285118.00			
			By Expenditure Over Income	20264447.65
To Depreciation		8171910.00		
To Staff Salary		107859288.00		
Contribution Provident Fund	975149.00			
Salary &Wages Non-Teaching	23215403.00			
Salary & Wages Teaching	83668736.00			
Total Rs.		184318061.90	Total Rs.	184318061.90

As per our report of even date.

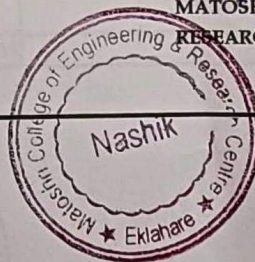
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

Khatav

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

Place : Nashik

Date 20.09.2023



[Signature]
PRINCIPAL
MATOSHRI COLLEGE OF ENGINEERING
RESEARCH CENTER

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTER

BALANCE SHEET AS ON 31.03.2023

Liabilities		Rs.	Assets		Rs.
Loans & Liabilities		184284051.13	Fixed Assets		27088550.00
Matoshri Education Society	184284051.13		(As Per Schedule)		
			Block 10%	156570.00	
			Block 15%	11253787.00	
Current Liabilities		61160904.20	Block 20%	740034.00	
Sundry Creditors	2482756.00		Block 25%	11925695.00	
EBC Scholarship	152520.50		Block 40%	3012464.00	
GOI Scholarship	539668.00				30546610.00
Allumini Association	70546.00		Investments		
ARC Remuneration	79470.00		FDR	30546610.00	
Earn & Learn Remuneration	136369.00				151939439.13
Employees Prov. Fund 12%	89573.00		Current Assets		
India Bulls Foundation Scholarship 22	113980.00		Tuition Fees Receivable	153217009.38	
Matoshri Education Society	278991.00		Advance To Staff	-265312.00	
Profession Tax	389650.00		Deposits	22000.00	
Univercity Grant	135701.00		Scholarship Receivable	-1034258.25	
Salary Payable Non Teaching	18450076.00				15605908.55
Salary Payable Teaching	38202368.70		Cash and Bank Balance		
TDS Payable	39235.00		BOM -2667	11077881.59	
			BOM -7274	27192.31	
			BOM (NSS) - 9700	924.98	
			ICICI Bank- 0288	208538.61	
			NDCC Bank - 14	9135.50	
			SBI Pachavati - 9324	4232805.22	
			SBI Yeola - 6075	48589.34	
			Cash in Hand	841.00	
					20264447.65
			Income & Expenditure A/c		
			Op. Bal.	18695435.44	
			Add : Current Year	20264447.65	
			Less: Trf to Society	-18695435.44	
Total Rs.		245444955.33	Total Rs.		245444955.33

As per our report of even date.
FOR BKW & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN - 156600W

Khatavani

CA BHAVANA WATARE
 PROPRIETOR [M. NO. 160160]

Place: Nashik
 Date: 20.09.2023



[Signature]
 PRINCIPAL
 MATOSHRI COLLEGE OF ENGINEERING
 RESEARCH CENTER



MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTER

SCHEDULE OF FIXED ASSETS
AS ON 31/03/2023

SR. NO.	PARTICULARS	Opening Bal. 01/04/22	Addition April To Sept.	Addition Oct To March	TOTAL 31/03/23	DEP %	DEP. Aml	WDV as on 31/03/23
Block 10%(I)								
1	Parking Stand	173967.00	0.00	0.00	173967.00	10%	17397.00	156570.00
	TOTAL	173967.00	0.00	0.00	173967.00		17397.00	156570.00
Block 15%(II)								
1	Conference Hall	154719.00	0.00	0.00	154719.00	15%	23208.00	131511.00
2	Furniture & Fixtures	10064283.00	863519.00	1038927.00	11966729.00	15%	1795009.00	10171720.00
3	Hostel Dead Stock	13592.00	204000.00	387554.00	605146.00	15%	90772.00	514374.00
4	T&P Office	49382.00	0.00	0.00	49382.00	15%	7407.00	41975.00
5	Gymkhana Dead Stock	0.00	463773.00	0.00	463773.00	15%	69566.00	394207.00
	TOTAL	10281976.00	1531292.00	1426481.00	13239749.00		1985962.00	11253787.00
Block 20%(III)								
1	Library Dead Stock	0.00	23600.00	21056.00	44656.00	20%	8931.00	35725.00
2	Library Books	803341.00	77045.00	0.00	880386.00	20%	176077.00	704309.00
	TOTAL	803341.00	100645.00	21056.00	925042.00		185008.00	740034.00
Block 25% (III)								
1	Dead Stock Fur. & Fixture	91011.00	0.00	0.00	91011.00	25%	22753.00	68258.00
2	Dead Stock T N P Office	0.00	0.00	14174.00	14174.00	25%	3544.00	10630.00
3	Dead Stock Workshop	104547.00	0.00	0.00	104547.00	25%	26137.00	78410.00
4	Equipment	577822.00	175000.00	55287.00	808109.00	25%	202027.00	606082.00
5	Electrification	2534225.00	10500.00	130264.00	2674989.00	25%	668747.00	2006242.00
6	Lab Dead Stock AI & DS	0.00	83792.00	0.00	83792.00	25%	20948.00	62844.00
7	Lab Dead Stock Civil	239466.00	34450.00	39947.00	313863.00	25%	78466.00	235397.00
8	Lab Dead Stock - Computer	697083.00	137803.00	476101.00	1310987.00	25%	327747.00	983240.00
9	Lab Dead Stock - Electrical	301081.00	34450.00	195948.00	531479.00	25%	132870.00	398609.00
10	Lab Dead Stock - E & TC	416716.00	2133419.00	84960.00	2635095.00	25%	658774.00	1976321.00
11	Lab Dead Stock - FE	89953.00	0.00	188791.00	278744.00	25%	69686.00	209058.00
12	Lab Dead Stock - IT	645459.00	66449.00	69697.00	781605.00	25%	195401.00	586204.00
13	Lab Dead Stock Mechanical	174994.00	74862.00	39947.00	289803.00	25%	72451.00	217352.00
14	Lab Instrument	109280.00	0.00	0.00	109280.00	25%	27320.00	81960.00
15	Labrolary Instrument	1171164.00	0.00	0.00	1171164.00	25%	292791.00	878373.00
16	Lawn Cutter Machine	4405.00	0.00	0.00	4405.00	25%	1101.00	3304.00
17	Lift	279765.00	0.00	0.00	279765.00	25%	69941.00	209824.00
18	Mobile Phone	25216.00	0.00	0.00	25216.00	25%	6304.00	18912.00
19	Office Dead Stock	112111.00	224895.00	88696.00	425702.00	25%	106426.00	319276.00
20	Plant & Machinery	74008.00	0.00	0.00	74008.00	25%	18502.00	55506.00
21	Solar Equipment	3532216.00	0.00	0.00	3532216.00	25%	883054.00	2649162.00
22	Sports & Equipment	59081.00	53244.00	0.00	112325.00	25%	28081.00	84244.00
23	Water Cooler RO System	212649.00	36000.00	0.00	248649.00	25%	62162.00	186487.00
	TOTAL	11452252.00	3064864.00	1383812.00	15900928.00		3975233.00	11925695.00
Block 40% (IV)								
1	Card Printer	11953.00	0.00	0.00	11953.00	40%	4781.00	7172.00
2	Computers & Peripherals	567940.00	2069000.00	111830.00	2748770.00	40%	1099508.00	1649262.00
3	Computer	724257.00	0.00	0.00	724257.00	40%	289703.00	434554.00
4	Computer Software	16617.00	0.00	1300000.00	1316617.00	40%	526647.00	789970.00
5	Software	47389.00	51920.00	0.00	99309.00	40%	39724.00	59585.00
6	Software (Civil)	10847.00	0.00	0.00	10847.00	40%	4339.00	6508.00
7	UPS Batteries	109021.00	0.00	0.00	109021.00	40%	43608.00	65413.00
	TOTAL	1488024.00	2120920.00	1411830.00	5020774.00		2008310.00	3012464.00
	TOTAL RS.	24199560.00	6817721.00	4243179.00	35260460.00		8171910.00	27088550.00

PRINCIPAL
MATOSHRI COLLEGE OF ENGINEERING
Place : Nashik
Date : 29.09.2023



per our Report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W
CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]